NATIONAL COMPANY LAW TRIBUNAL

COURT ROOM NO. 1

MUMBAI BENCH

Item No. 23

C.P.(CAA)/201(MB)2025 IN C.A.(CAA)/142(MB)2025

CORAM:

SH. PRABHAT KUMAR

SH. SUSHIL MAHADEORAO KOCHEY

HON'BLE MEMBER (TECHNICAL)

HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON 09.09.2025

NAME OF THE PARTIES: HINDUSTAN UNILEVER LIMITED

Section 230-232 of the Companies Act, 2013

ORDER

C.P.(CAA)/201(MB)2025 IN C.A.(CAA)/142(MB)2025

- 1) Sr. Adv. Gaurav Joshi, Adv. Tapan Deshpande, Adv. Aekaanth Nair for the Applicant are present.
- 2) This matter is listed on mentioning of Ld. Counsel on 08.09.2025 pointing out discrepancy in the name of Petitioner Companies in para 2 of the order and the name of the Newspaper in Para 6. He further submits that on account of said errors the dispatch of notice got delayed accordingly, requested this Tribunal to reduce the period of notice from 30 days to 21 days as stated in para 9.
- 3) On perusal of case records we found contentions to be correct. Accordingly, we pass the following order modifying the order dated 01.09.2025 as follows:
 - a) The existing para 2 of the order dated 01.09.2025 shall be substituted and replaced by the following para:

"The present Company Petition has been filed in the matter of Scheme of Arrangement amongst Hindustan Unilever Limited



(hereinafter referred to as the "Petitioner Company 1" / "Demerged Company") and Kwality Wall's (India) Limited (hereinafter referred to as the "Petitioner Company 2" / "Resulting Company") (Petitioner Company 1 and Petitioner Company 2 are together referred to as "Petitioner Companies") and their respective shareholders under Sections 230-232 and other applicable provisions of the Companies Act, 2013".

- b) The number "223" in para 3 shall be replaced by the number '142".
- c) The words "(hand delivery or email or speed post)" shall be inserted after the words "all modes" in para 5.
- d) The word "Navshakti" in para 6 shall be replaced by the word "Loksatta".
- e) The word "Thirty" in para 9 shall be replaced by the word "Twenty-One".
- 4) Rest of the order shall remain unaltered.

-Sd/-PRABHAT KUMAR MEMBER (TECHNICAL) -Sd/-SUSHIL MAHADEORAO KCCHEY MEMBER (JUDICIAL)

Rehan Shaikh



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NATIONAL COMPANY LAW TRIBUNAL

COURT ROOM NO. 1

MUMBAI BENCH

Item No. 03

C.P.(CAA)/201(MB)2025 IN C.A.(CAA)/142(MB)2025

CORAM:

SH. PRABHAT KUMAR

SH. SUSHIL MAHADEORAO KOCHEY

HON'BLE MEMBER (TECHNICAL)

HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON 01.09.2025

NAME OF THE PARTIES: HINDUSTAN UNILEVER LIMITED

Section 230-232 of the Companies Act, 2013

ORDER

C.P.(CAA)/201(MB)2025 IN C.A.(CAA)/142(MB)2025

- 1) Sr. Adv. Gaurav Joshi, Adv. Tapan Deshpande, Adv. Aekaanth Nair for the Applicant are present.
- 2) The present Company Petition has been filed in the matter of Scheme of Arrangement among Aditya Birla Fashion and Retail Limited ("Demerged Company" or "Petitioner Company No. 1") and Aditya Birla Lifestyle Brands Limited ("Resulting Company" or "Petitioner Company No. 2") and their respective Shareholders and Creditors.
- 3) The Company Petition is filed in consonance with Section 230-232 and other applicable provisions of the Companies Act, 2013 and the order passed in CA (CAA) No. 223/MB/2024 ("said Order") by this Tribunal.
- 4) Heard Ld. Counsel for the Petitioner. Section 230(5) of the Companies Act, 2013 and Rule 8 of the Companies (Companies Arrangements and Amalgamation) Rules



2016 provides for issuance of Notice on such Petitions. Section 230(5) and relevant part of Rule 8 read as follows:

"Section 230. Power to compromise or make arrangements with creditors and members

(5) A notice under sub-section (3) along with all the documents in such form as may be prescribed shall also be sent to the Central Government, the income-tax authorities, the Reserve Bank of India, the Securities and Exchange Board, the Registrar, the respective stock exchanges, the Official Liquidator, the Competition Commission of India established under sub-section (1) of section 7 of the Competition Act, 2002, if necessary, and such other sectoral regulators or authorities which are likely to be affected by the compromise or arrangement and shall require that representations, if any, to be made by them shall be made within a period of thirty days from the date of receipt of such notice, failing which, it shall be presumed that they have no representations to make on the proposals.

8. Notice to statutory authorities. -

- (1) For the purposes of sub-section (5) of section 230 of the Act, the notice shall be in Form No. CAA.3, and shall be accompanied with a copy of the scheme of compromise or arrangement, the explanatory statement and the disclosures mentioned under rule 6, and shall be sent to. (i) the Central Government, the Registrar of Companies, the Income-tax authorities, in all cases; (ii) the Reserve Bank of India, the Securities and Exchange Board of India, the Competition Commission of India, and the stock exchanges, as may be applicable; (iii) other sectoral regulators or authorities, as required by Tribunal.
- (2) The notice to the authorities mentioned in sub-rule (1) shall be sent forthwith, after the notice is sent to the members or creditors of the company, by registered post or by speed post or by courier or by hand delivery at the office of the authority.
- (3) If the authorities referred to under sub-rule (1) desire to make any representation under sub-section (5) of section 230, the same shall be sent to the Tribunal within a period of thirty days from the



date of receipt of such notice and copy of such representation shall simultaneously be sent to the concerned companies and in case no representation is received within the stated period of thirty days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed scheme of compromise or arrangement.

- 5) Issue Notice to the Authorities specified in Section 230(5) for submitting representation, if any. Petitioner(s) are directed to take steps for issuance of Notice in Form CAA3. Notice be served by all modes and proof of service be filed.
- 6) The Petitioner, at least 10 days before the date fixed for hearing, shall publish the notice of hearing of the Petition in two Local Newspapers viz. one in English language Newspaper (i.e. Business Standard) and another in Local Vernacular language Newspaper (i.e. Navshakti), having wide circulation in the area where the registered office of the Company and the Business of the Company is situated as per Rule 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
- 7) The Petitioner Companies shall issue notices to statutory authorities, as required under Rule 8 of the Companies (Compromises, Arrangements and Arralgamations) Rules, 2016, informing the date fixed for hearing.
- 8) The Petitioner shall host Notices along with the copy of the Scheme on their respective Websites, if any.
- 9) Subject to above compliance, it is made clear that the Authorities to whom notice is sent, are required to file a representation, if any, within thirty days from the date of receipt of notice, failing which it will be presumed that they have no representation to make on the proposal.



10) Petition is accordingly admitted and fixed for hearing and final disposal on 10.10.2025.

-Sd/-PRABHAT KUMAR MEMBER (TECHNICAL)

Rehan Shaikh

-Sd/-SUSHIL MAHADEORAO KOCHEY MEMBER (JUDICIAL)



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